

Constellation: At a Glance

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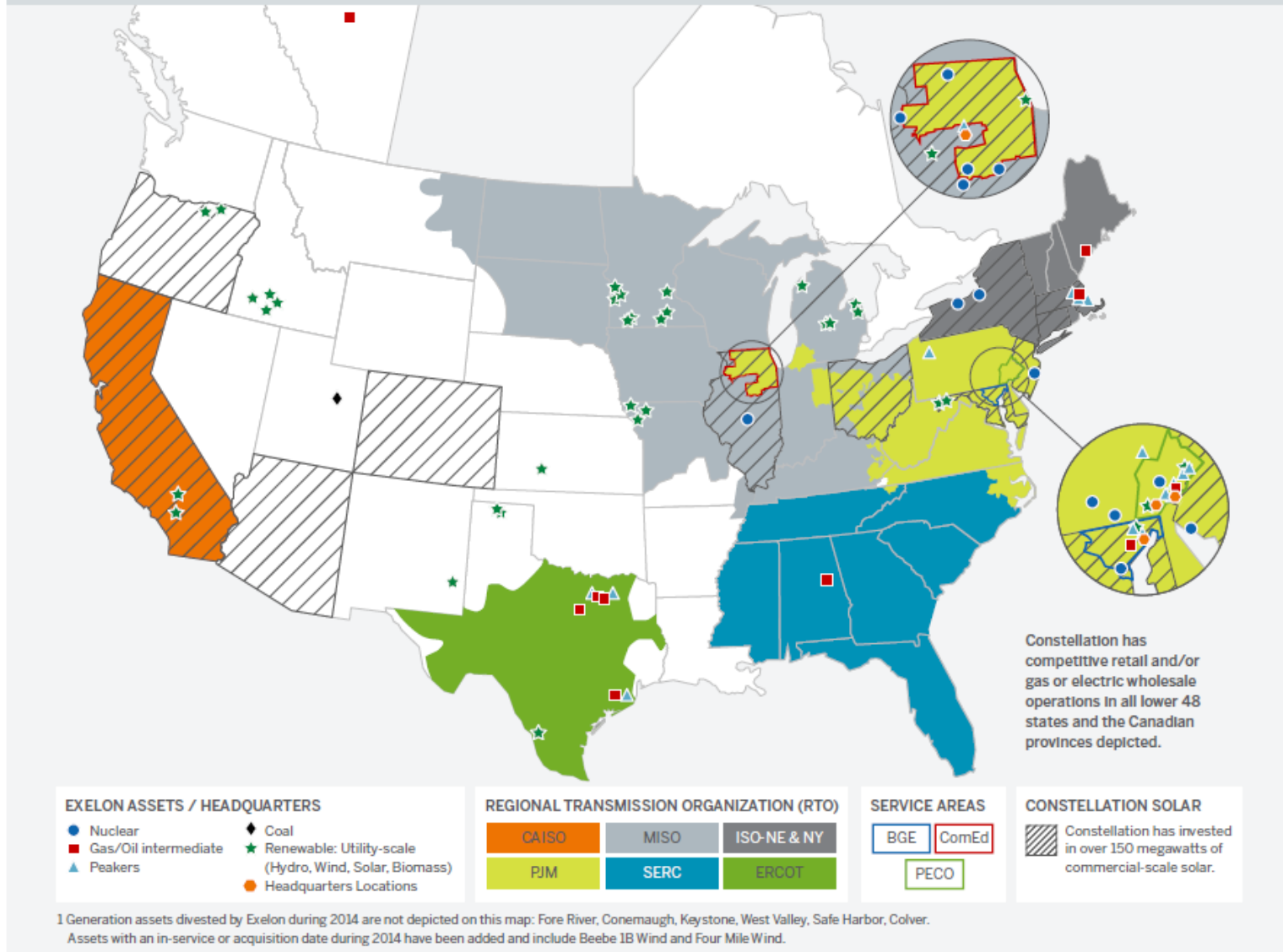


Constellation®

An Exelon Company

Exelon's Generation Footprint

Exelon Service Area and Selected Generation Assets as of December 31, 2014¹



Constellation has competitive retail and/or gas or electric wholesale operations in all lower 48 states and the Canadian provinces depicted.

Constellation: A Leader in Solar Energy Solutions

SMUD Project 30 MW Sacramento, CA

- Constellation owns, operates and maintains the system
- Constellation has a 20-year power purchase agreement with Sacramento Municipal Utility District who will purchase all of the electricity and renewable attributes from the facility to help fulfill its renewable energy portfolio standard
- The systems are expected to produce over 45 million kWh annually



Antelope Valley Solar Ranch One 230 MW Lancaster, CA

- Antelope Valley Solar Ranch One is a 230-megawatt solar photovoltaic (PV) project in northern Los Angeles County, Calif.
- AV Solar Ranch One is one of the largest PV solar projects in the world, generating enough clean, renewable electricity to power the equivalent of 75,000 average homes per year.

Constellation Retail by the Numbers

What We Serve

Natural Gas: More than **650 Bcf** load in C&I markets[^]

Retail Power: More than **110 TWh** C&I load under contract[^]

Energy Efficiency: **34,000 MWh** conserved by customers

Distributed Energy: **300 MW** customer sited, completed or under construction

Who We Serve

More than **2.5 million** customers

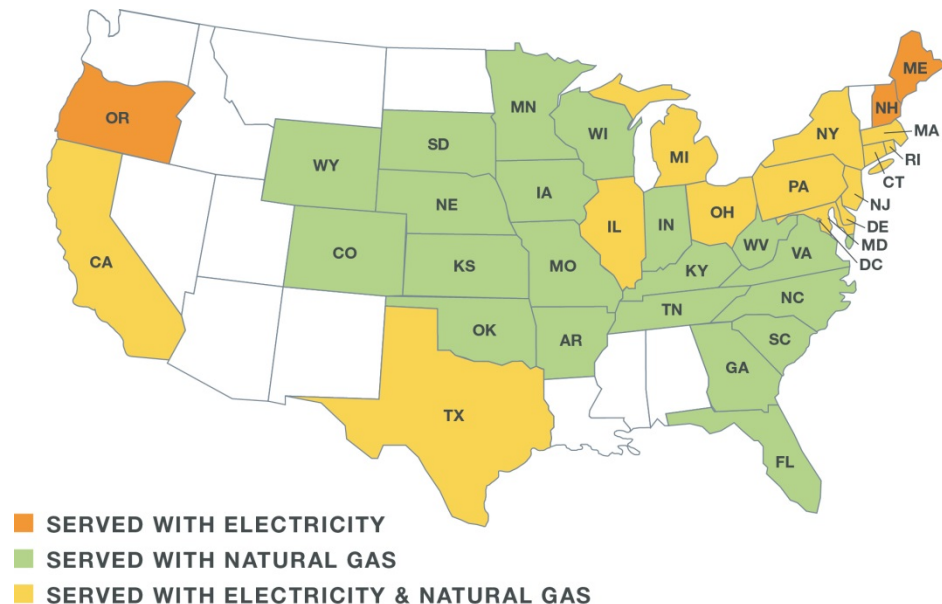
Serving **2/3 of the Fortune 100**

More than **185,000** business & public sector customers

More than **two million** residential customers

Where We Serve

RETAIL ELECTRICITY & NATURAL GAS SERVICE



Constellation is headquartered in Baltimore, MD and is a unit of Exelon Corporation

*2014 data, [^]annualized load

Constellation: Investing in Emergent Technologies

Constellation Technology Ventures (CTV) is the venture investing arm of Exelon Corporation, the nation's leading competitive energy provider. CTV invests in growth stage technology companies throughout the energy industry, building value by providing growth capital, management expertise and connectivity to the broad and diverse Exelon commercial enterprise.



Our Mission

The mission of Constellation Technology Ventures is to drive innovation through Exelon by investing in venture stage energy technology companies that can provide new solutions to Exelon and its customers. CTV seeks to:

- **Be a leader among merchant energy companies** in the funding of new energy technologies;
- **Find innovations that have the potential to complement or disrupt Exelon's core business** and add new solutions to the commercial product suite, making Exelon's current businesses more competitive, and diversifying the business mix; and
- **Create future business opportunities** in emerging energy markets.

CTV invests across the energy technology landscape and in companies at various stages of development. CTV adds value to its portfolio companies beyond its capital investment by actively working with company leadership to develop avenues to deploy the company's products within Exelon businesses and in the energy markets generally. CTV initial investment size ranges between \$1M and \$5M.

<http://www.constellation.com/pages/technology-ventures.aspx>

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